

# Morning Insights

A daily market update from our Research Desk



## Equity Corner:

- Nifty 50 index:** The index opened on a positive note as indicated by global cues. However; the gap-up opening was short-lived as the index witnessed further profit booking. This led the index breach multiple support zones of 22,000 and 21,900 levels on the downside. However as the session progressed, the market breadth improved with major participation seen from the heavyweights and supported by the broader indices. This translated into the index recovering all the losses and rallying more than 200 points from the lows of 21,880. RELIANCE (+0.91%), ITC (+2.89%) & TCS (+2.28%) were among the top positive contributors alongside Auto, IT and Metal participants. The index has concluded the session on a positive with an intra-day gain of 163 (+0.74%) points.
- Bank Nifty:** The banking sector witnessed further underperformance when compared to the headline index. Constituents such as HDFCBANK (-1.19%), KOTAKBANK (-0.98%) & SBIN (-0.59%) were among the top losers. The index has concluded the session under the resistance zone of 47,000 levels with an intraday loss of 100 (-0.21%) points.
- Market breadth:** The market breadth was positive; indicating overall strength in stock prices during the session.
- Sectorial performance:** Strong sectoral performance as majority of the sectors ended the session on a front foot exception being; BANKNIFTY (-0.21%). IT (+1.94%), AUTO (+1.64%) & METAL (+1.17%) were among the top sectors.
- Nifty Midcaps:** The broader index witnessed good traction which supported the index to maintain a healthy market breadth. YESBANK (+6.65%), IDEA (+6.51%) and CUMMINSIND (+6.21%) were among the positive contributors. The index closed on a high with an intra-day gain of 498 (+1.02%) points..
- Advance/Decline Ratio:** Advance/Decline ratio at close for NSE stood at 1177/968 indicating a higher number of advancing stocks compared to declining ones.
- FII and DII Activity:** FII's were net sellers in cash segment of around Rs. 1410 crores while DIIs bought around Rs. 1824 crores.

23<sup>rd</sup> Feb 2024

Indices	Close	Previous	Chg.%
<b>Sensex</b>	73,158.24	72,623.09	0.74%
<b>Nifty</b>	22,217.45	22,055.05	0.74%
<b>Bank Nifty</b>	46,919.80	47,019.70	-0.21%
<b>DJIA (Dow)</b>	39,069.11	38,612.24	1.18%
<b>NASDAQ</b>	16,041.62	15,580.87	2.96%
<b>S&amp;P 500</b>	5,087.03	4,981.80	2.11%
<b>DAX</b>	17,370.45	17,118.12	1.47%
<b>CAC 40</b>	7,911.60	7,812.09	1.27%

Sector Index	Close	Previous	Chg.%
<b>PSU Bank</b>	7,158.60	7,143.75	0.21%
<b>Nifty IT</b>	38,130.15	37,405.90	1.94%
<b>Nifty FMCG</b>	54,419.20	53,892.35	0.98%
<b>Nifty Pharma</b>	18,969.45	18,916.45	0.28%
<b>Nifty Energy</b>	39,589.55	39,283.15	0.78%
<b>Nifty Metal</b>	8,069.40	7,976.45	1.17%
<b>Nifty Commodity</b>	8,318.50	8,258.40	0.73%
<b>Nifty PSE</b>	9,333.60	9,225.95	1.17%



## Week Ahead

### Global Data Points:

- China's central bank decreased the benchmark five-year loan prime rate for the first time since June, while the rate on one-year tenure was kept unchanged. The People's Bank of China cut the benchmark five-year loan rate by 25 basis points to 3.95% and kept its one-year loan prime rate unchanged at 3.45%
- Japan's exports rose 11.9% in January from the same month a year ago, while imports fell 9.6%, versus the median estimate for an 8.4% decrease. The trade balance came to a deficit of 1.758 trillion yen (\$11.73 billion), versus the median estimate for a deficit of 1.926 trillion yen.
- Federal Reserve officials expressed caution against rapid interest rate cuts due to inflation concerns, preferring more evidence of a sustained downward trend.
- Japan's composite PMI fell to 50.3 in February, from 51.5 in January, indicating a decline in factory activity and a slowdown in service sector growth.
- South Korea's central bank maintained its key policy rate at 3.50% for the ninth consecutive meeting, with unchanged economic growth and inflation forecasts.
- The US is set to release the minutes of the FOMC, the Existing Home Sales data for Jan, Jobless Claim 4Wk Avg and Initial Jobless Claims data for the week. On the same day Great Britain will show its Consumer Confidence data for Feb. Japan will be releasing the Jibun Bank Manufacturing PMI, Service PMI and Composite PMI, on February 22, 2024.

### Domestic Data Points

- The Indian Cabinet approved a sugarcane price of Rs 340 per quintal for 2024-25 and amended FDI policy in the space sector, reflecting economic and strategic shifts.
- The HSBC services PMI rose slightly to 62 from 61.8 in January, while the manufacturing index increased to 56.7 from 56.5. The composite index climbed to a seven-month high of 61.5.
- India will be releasing the bank loan growth YoY, deposit growth YoY and foreign exchange reserves, on February 23, 2024.

### Take on Market: Buy Corrections, stay put on Longs

- On macro level, our country is witnessing significant shifts in Macro Trends. Namely, falling current account deficits, rising forex reserves, fiscal deficit charting pre-defined course, rising direct and indirect tax collection, low leverage on balance sheet of companies, easy availability of equity capital, rising per capita income, falling inflation trajectory all of these leading to growing consumer confidence and spending. There has also been shift in consumption pattern to premium products and speedier adoption of new age technologies. Policies are now enablers from being paralysis (erstwhile). The growth trajectory has been stable with steady upward climb. Improving GDP growth outlook for foreseeable future augurs well which in conjunction is laying foundation for multi-decade bull run.

**India's relative outperformance trajectory likely to continue. India Strategy is to: 'Buy corrections while staying put on longs.'**

Currencies	D/D	MTD	YTD
DX	0.01%	0.28%	0.29%
INR	-0.01%	-0.23%	-0.41%

Top 8 Nifty Gainers	Chg.%	Top 8 Nifty Losers	Chg%
COALINDIA	3.48%	INDUSINDBK	-1.66%
BAJAJ-AUTO	3.43%	HDFCBANK	-1.19%
EICHERMOT	3.04%	BPCL	-1.14%
ITC	2.89%	KOTAKBANK	-0.98%
HCLTECH	2.85%	HINDUNILVR	-0.75%
M&M	2.60%	SBIN	-0.59%
TCS	2.28%	HEROMOTOCO	-0.54%
TECHM	2.19%	TATACONSUM	-0.35%

FII Flows (Cash market In Crores)		
Current	MTD	YTD
-1,410.05	-17,133.38	-53,111.19

Bond Yields	
US 10 year	4.33%
US 2 year	4.69%
India 10 year	7.062%

**India's relative outperformance trajectory likely to continue. India Strategy is to: 'Buy corrections while staying put on longs.'**



Participant wise Open Interest	22/02/2024	21/02/2024	22/02/2024	21/02/2024
Client Type	Net Position Index Futures	Net Position Index Futures	Net Position Stock Futures	Net Position Stock Futures
FII	-34,669	-47,430	96,850	114,609
Pro	-1,975	8,097	328,746	327,547

Participant wise Open Interest	22/02/2024	21/02/2024	22/02/2024	21/02/2024
Client Type	Net Position Long Call - Put	Net Position Long Call - Put	Net Position Short Call -Put	Net Position Short Call -Put
FII	-163,719	-88,751	-41,429	8,766
Pro	-42,540	14,086	42,725	217,908

Commodity Corner	Currency Per Unit	Price	Week on Week	MTD	YTD
Copper	USD/Lbs	3.89	3.0%	-0.16%	-0.26%
Aluminium	USD/T	2219.5	-0.2%	-2.93%	-6.39%
Zinc	USD/T	2412.5	2.5%	-4.61%	-8.41%
Tin	USD/T	26296.0	-4.6%	1.12%	2.54%
Rubber	USD Cents/Kg	159.2	4.0%	4.67%	-0.19%
Coal	USD/T	115.0	-4.0%	-1.29%	-20.94%
Steel	CNY/T	3771.0	-3.1%	-2.88%	-4.19%
Gold	USD/t.0z	2026.6	1.3%	-0.76%	-2.06%
Crude Oil	USD/Bbl	78.3	1.0%	3.32%	8.69%

Agriculture Corner	Currency/Per Unit	Price	Week on Week	MTD	YTD
Cotton	USD/Lbs	93.8	-0.9%	10.17%	15.91%
Wheat	USD/Bu	584.3	2.8%	-2.14%	-7.39%
Rice	USD/cwt	18.2	-2.1%	2.13%	6.63%
Sugar	USD/Lbs	22.6	-0.8%	-6.22%	4.00%



# What's in the news!

## News Flow

- ✦ **HFCL:** The company announced a strategic expansion into Europe by establishing an optical fiber cable manufacturing facility in Poland. The establishment of the manufacturing facility in Poland will be facilitated through the incorporation of a new stepdown subsidiary in Poland under HFCL B.V., a wholly-owned subsidiary of the Company in the Netherlands. The proposed manufacturing facility in Poland will cost Rs 144 crore and shall begin with an initial capacity of 3.25 million fkm per year, scalable up to 7 million fkm.
- ✦ **Titagarh Rail Sysytems:** The Company's JV-SPV: Shivaliks has acquired 28.23% additional stake in the equity share capital of Titagarh Firema S.p.A, Italy ('Firema'), an associate company of TRSL for a consideration equivalent to Rs 180.33 Crores, to grow capabilities and capacities for various products in India and globally ("Business"). Following the aforesaid acquisition, the total shareholding of Shivaliks in Firema has gone up to 34.59%.
- ✦ **RateGain Travel Technologies Limited:** The company announced the launch of their unified rate insights platform Navigator that would help commercial teams track demand, monitor competition, and fix parity issues in a single window making it easy to maximize RevPAR and reduce manual effort. Navigator will help commercial teams eliminate extra effort, bringing everything on one screen helping revenue management, marketing, and distribution rely on a single source of truth and act faster on insights.
- ✦ **EaseMyTrip.com:** The company continues its strategic expansion with the grand inauguration of its latest franchise retail store in Gurugram, Haryana. The Gurugram store marks the 11th franchise installment for EaseMyTrip, reinforcing its commitment to providing unparalleled travel solutions through both online and offline channels.
- ✦ **Angel One to raise up to Rs 2,000 cr via preferential issue, QIP or other modes:** Angel One will raise up to Rs 2000 crore through preferential issue, QIP or other modes. This will allow the company to enhance its ability to invest beyond the current resources at hand, besides allowing it to maintain fiscal prudence in its journey to make Angel One a leading fintech platform.
- ✦ **SpiceJet raises second tranche of Rs 316 crore under preferential issue:** SpiceJet raised a second tranche of Rs 316 crore under the preferential issue of equity and warrants, which was approved by shareholders in early January. The first tranche of Rs 744 crore was infused into the airline. This means that a remaining Rs 1,181.5 crore is yet to be infused into the airline by the investors.
- ✦ **TCS:** Tata Consultancy Services (TCS) and The Co-operative Group Limited (Co-op) have extended their collaboration. For the past 14 years, TCS has supported several business-critical and workplace reforms as Co-op's strategic partner. Under the terms of the new agreement, TCS will assist Co-op in switching from a conventional data center model to a fully managed, scalable cloud platform run by TCS Enterprise Cloud. To improve resilience and agility, TCS will also oversee the hybrid cloud and SaaS estate.





# What's in the news!

## News Flow

- ❖ **Grasim Industries Ltd:** The company is all set to break the status quo in the paints industry with its Birla Opus range of products. The entry into the paints segment is expected to further intensify competition in the sector. In H1FY24, 49 percent of Grasim Industries capex outlay of Rs 4,900 crore was allocated to the paints business. The company announced that it plans on targeting the larger cities first, following which, it will enter the lower-tier markets. The firm in on-boarding deals, finalising ads, signing leases on depots.
- ❖ **ITC eyes 47% stake in Prataap Snacks to expand regional presence:** ITC is looking to acquire a 47 percent stake in Prataap Snacks, which makes the popular "Yellow Diamond Chips". This move is seen as a strategic step by ITC to expand its presence in regional markets, leveraging Prataap's strong foothold in these areas. If the stake acquisition is successful, it will trigger an open offer for an additional 26 percent of the company. With the acquisition of Prataap Snacks, ITC could leverage its strong distribution network to promote Prataap's brand portfolio, further strengthening its position in the market.
- ❖ **UltraTech Cement:** The company is happy to report that a 1.8 mtpa brownfield cement capacity in Kotputli, Rajasthan, has been put into service. The NCR and Rajasthan markets would be better served by UltraTech with this additional capacity. With this commissioning, the company's overall ability to produce grey cement in Rajasthan, along with its fully owned subsidiary, would increase to 18.9 million metric tonnes per year, bringing its total capacity in India to 137.39 million metric tonnes per year.
- ❖ **Ambuja Cements:** The company plans to build a state-of-the-art cement grinding unit with a capacity of 4.0 MTPA, at a cost of Rs. 1000 Cr, subject to the necessary permissions in Motia Village, Godda district, Jharkhand. The unit will contribute considerably to the economic and social advancement of the state by creating approximately 2,500 direct and indirect employments.
- ❖ **Bank of Baroda:** The bank raised Rs 2,500 crore through its second tranche of Basel III compliant Tier 2 Bond at a coupon rate of 7.57%, surpassing market expectations of 7.63% to 7.65%. The bonds are issued for a tenor of 10 years, with the first call option after 5 years. The issue attracted an overwhelming response from the investors with total bids reaching more than six times the base issue size of Rs 1,000 crore, totaling Rs 6,237 crores, and 2.5 times the total issue size of Rs. 2,500 crore.
- ❖ **Indian Energy Exchange:** The Central Electricity Regulatory Commission (CERC) has ordered an audit of the processes and software deployed by the country's three power exchanges in the next six months and barred the bourses from manually registering bids after trading hours, after detecting "increasing instances" of violation of rules. The regulator said suitable audit agencies will be appointed for the audit. Citing instances of modification and cancellation of bids after trading hours, the regulatory said there is a need to revise regulations to stop modification or cancellation of bids post trading hours.





# What's in the news!



## News Flow

- India amends policy, allows 100% FDI in manufacture of satellite components:** India further liberalized its space sector by amending its foreign direct investment (FDI) policy. The policy cleared by the Union Cabinet ensures 100 per cent FDI in the manufacturing of components and systems or sub-systems for satellites, ground segments, and user segments. On the other hand, 74 per cent FDI has been permitted for satellite manufacturing and operation, satellite data products, and ground segments and user segments. This will give India access to the latest technological advances and much-needed funds not only from the country but from international investors too.
- India to be world's third largest economy by 2027 with GDP at \$5 trillion: Jefferies:** Global brokerage Jefferies on February 21 said India will be the third largest economy by 2027 thanks to consistent GDP growth rate, supportive geopolitics, surging market cap, continued reforms and strong corporate culture. "Over the last 10 years, India's GDP has grown by 7 percent CAGR in USD terms to \$3.6 trillion - jumping from the eighth largest to the fifth largest economy. Over the next 4 years, India's GDP will likely touch \$5 trillion making it the third largest economy by 2027, overtaking Japan and Germany, being the fastest growing large economy with the tailwinds of demographics (consistent labour supply), improving institutional strength and improvement in Governance," wrote Mahesh Nandurkar, India Equity analyst at Jefferies. India has a consistent history of growing at 10-12 percent in USD terms over the last 10 and 20 years. India is also now the fifth largest equity market in the world and the market cap will likely touch \$10 trillion by 2030.
- India Inc raised Rs 6.1 lakh crore through bonds between April and December, up 15 percent:** Domestic companies raised as much as Rs 80,000 crore more by issuing corporate bonds in the first nine months of 2023-24 compared with the year-ago period. Such issuances between April and December were 15 percent higher year-on-year at Rs 6.1 lakh crore compared with Rs 5.3 lakh crore a year ago, Reserve Bank data showed.
- Government infrastructure fund agrees to acquire controlling stake in iBus for \$200 million:** The National Investment and Infrastructure Fund will invest \$200 million (Rs 1,658 crore) in digital infrastructure company iBus for a controlling stake. iBus Network and Infrastructure, backed by Morgan Stanley Infrastructure Partners, will use the money to finance expansion. The NIIF will invest through its Master Fund, which closed at \$2.34 billion in 2020.



## From Technical Analyst's Desk

**NIFTY (22,217)**

Support - 21,800

Resistance - 22,500

Nifty had a positive close and expected to trend towards 22,500 levels.

Recommendation	Trigger level	Target	Stoploss
<b>Nifty Futures</b>	Buy above 22,300	22,900	22,100

**BANK NIFTY (46,920)**

Support – 45,500

Resistance - 48,500

Bank Nifty closed negative and expected to trend towards 48,000.

Recommendation	Trigger level	Target	Stoploss
<b>Bank Nifty Futures</b>	Buy above 47,100	48,200	46,700

## Top Pick for the Day

Company Name	Entry Price*	Target	Stop Loss	M to M	Potential Return
<b>ICICIBANK</b>	1050	1190	980	1%	12%

## Options Recommendation

Stock/Index	Recommendation	Type	Strike	Expiry	Premium	Target	Stop loss
<b>EICHERMOT</b>	Buy	Call	3950	29 Feb 2024	56.00	80.00	42.00
<b>TATAMOTORS</b>	Sell	Put	930	29 Feb 2024	12.00	1.00	18.00









## Positional & Technical Calls

Company Name	Entry Price*	Target	Stop Loss	M to M	Potential Return
SBIN	776	848	740	-1%	11%
BEL	190	202	184	3%	4%
DLF	865	915	840	3%	2%
TATACONSUM	1162	1295	1095	0%	12%
VOLTAS	1090	1190	1040	1%	8%
SBILIFE	1485	1615	1420	2%	7%
ESCORTS	2980	3240	2850	-2%	11%
INDIANB	540	590	515	-2%	11%
AMBUJACEM	582	618	564	2%	4%
DRREDDY	6300	6700	6100	1%	5%
CANBK	575	625	550	1%	7%
TITAN	3605	3830	3490	1%	5%
RELIANCE	2945	3075	2880	1%	4%
WIPRO	508	548	488	5%	3%
LUPIN	1605	1735	1540	-1%	9%
HCLTECH	1618	1750	1550	4%	4%
CIPLA	1450	1570	1390	0%	8%
TATAMOTORS	880	960	840	6%	3%



## Pivot Table Nifty 50

### Trading Guideline

-  This model is based on the premise that the PIVOT is the most important price level that decides this intraday trend. Much like how the door or a window hangs by a hinge and sways in the wind, the intraday This trend also hangs by this PIVOT LEVEL and swings because of the Demand & supply, volatility and market sentiments prevailing in the market. Hence its importance in intraday trading
-  Wait for the market price to stabilize after opening the first 30 minutes of trading
-  Opening Price is considered around the close of the Previous day.
-  Avoid BUYING if prices open abnormally high and avoid selling if prices open too low
-  If the market price is stable above the pivot level after 20-30 minutes of opening, then GO LONG and book profit near the resistant level (R1 & R2)
-  If the market price is stable below the pivot level after 20-30 minutes of opening, then GO SHORT and book profit near the support level (S1 & S2)

S1, S2 are the immediate support levels. R1, R2 are the immediate resistance levels.

Scrip Name	S1	S2	PIVOT	R1	R2
ADANIET	3230	3188	3252	3293	3315
ADANIPTS	1292	1269	1305	1328	1341
APOLLOHOSP	6665	6585	6770	6849	6954
ASIANPAINT	2959	2898	2993	3055	3088
AXISBANK	1084	1068	1097	1113	1127
BAJAJ-AUTO	8350	8120	8450	8680	8780
BAJAJFINSV	1577	1555	1588	1610	1621
BAJFINANCE	6625	6520	6666	6771	6812
BHARTIARTL	1117	1087	1128	1158	1169
BPCL	616	603	623	636	643
BRITANNIA	4903	4828	4936	5011	5044
CIPLA	1430	1408	1443	1466	1479
COALINDIA	438	423	443	458	463
DIVISLAB	3613	3574	3636	3676	3699
DRREDDY	6289	6186	6334	6437	6483
EICHERMOT	3889	3801	3929	4017	4058
GRASIM	2135	2059	2189	2265	2320
HCLTECH	1657	1622	1674	1709	1727
HDFCBANK	1414	1405	1421	1430	1438
HDFCLIFE	571	563	575	583	587
HEROMOTOCO	4441	4372	4510	4579	4648
HINDALCO	517	512	520	525	528
HINDUNILVR	2362	2336	2391	2416	2446
ICICIBANK	1049	1032	1057	1074	1083
INDUSINDBK	1464	1435	1492	1520	1548
INFY	1658	1631	1671	1698	1712
ITC	409	400	412	421	424
JSWSTEEL	820	812	827	835	843



## Pivot Table Nifty 50

### Stop Loss

Since you are aware of the 'potential returns at the time of initiating an intraday trade (difference between the entry price and profit targets), you should set up an appropriate STOP LOSS around 1% above / below of the trade price or a level comfortable to you, to protect yourself if the market turns and goes against you.

### Alternate Strategy

If you have already initiated a trade with clear-cut profit targets and a stop loss level, and find during the course of the trading day that the market turns and goes the other way and crosses the TREND LEVEL, then trade again: For instance, if your first trade was a LONG trade and the market price drops through the TREND LEVEL to lower price levels, then GO SHORT and if your first trade was a SHORT trade and the market price rises through the TREND LEVEL to higher price levels, then GO LONG.

Scrip Name	S1	S2	PIVOT	R1	R2
KOTAKBANK	1714	1699	1729	1744	1760
LT	3317	3251	3343	3409	3435
LTIM	5433	5370	5470	5534	5570
M&M	1876	1833	1897	1940	1961
MARUTI	11543	11315	11619	11847	11923
NESTLEIND	2538	2511	2552	2579	2593
NTPC	334	328	337	344	347
ONGC	271	266	274	279	281
POWERGRID	277	270	280	287	290
RELIANCE	2935	2899	2953	2989	3006
SBILIFE	1489	1458	1501	1533	1545
SBIN	759	750	766	775	782
SUNPHARMA	1540	1525	1551	1566	1577
TATACONSUM	1146	1133	1155	1168	1177
TATAMOTORS	922	909	928	942	947
TATASTEEL	145	143	145	147	148
TCS	4021	3934	4058	4145	4182
TECHM	1309	1289	1320	1341	1351
TITAN	3595	3515	3635	3715	3756
ULTRACEMCO	9855	9719	9938	10073	10156
UPL	489	481	492	499	502
WIPRO	525	517	529	537	541

S1, S2 are the immediate support levels. R1, R2 are the immediate resistance levels.



**Bulk and Block Deals**

Stock	Price	Quantity	Percentage (%)
RBL Bank Ltd.	265.58	32,75,000	0.54%



## Upcoming Corporate Actions

Company Name	Ex Date	Purpose	Record Date	Book Closure Start Date	Book Closure End Date
AEGIS LOGISTICS LTD.	23-Feb-24	Interim Dividend - Rs. - 2.0000	23-Feb-24	-	-
BHARAT FORGE LTD.	23-Feb-24	Interim Dividend - Rs. - 2.5000	23-Feb-24	-	-
BLS International Services Ltd	23-Feb-24	Interim Dividend - Rs. - 0.5000	23-Feb-24	-	-
BOSCH LTD.	23-Feb-24	Interim Dividend - Rs. - 205.0000	23-Feb-24	-	-
CANTABIL RETAIL INDIA LTD.	23-Feb-24	Interim Dividend - Rs. - 0.4000	23-Feb-24	-	-
CAREER POINT LTD.	23-Feb-24	Interim Dividend - Rs. - 1.0000	23-Feb-24	-	-
DYNAMATIC TECHNOLOGIES LTD.	23-Feb-24	Interim Dividend - Rs. - 5.0000	23-Feb-24	-	-
Gretex Corporate Services Ltd	23-Feb-24	Interim Dividend - Rs. - 0.3000	23-Feb-24	-	-
Garden Reach Shipbuilders & Engineers Ltd	23-Feb-24	Interim Dividend - Rs. - 7.9200	23-Feb-24	-	-
INDIA NIPPON ELECTRICALS LTD.	23-Feb-24	Interim Dividend - Rs. - 10.2500	23-Feb-24	-	-
KIRLOSKAR OIL ENGINES LTD.	23-Feb-24	Interim Dividend - Rs. - 2.5000	23-Feb-24	-	-
KAVERI SEED COMPANY LTD.	23-Feb-24	Buy Back of Shares	23-Feb-24	-	-
Modison Ltd	23-Feb-24	Interim Dividend - Rs. - 0.5000	23-Feb-24	-	-
NATIONAL ALUMINIUM CO.LTD.	23-Feb-24	Interim Dividend - Rs. - 2.0000	23-Feb-24	-	-



## Upcoming Corporate Actions

Company Name	Ex Date	Purpose	Record Date	Book Closure Start Date	Book Closure End Date
NICCO PARKS & RESORTS LTD.	23-Feb-24	Interim Dividend - Rs. - 0.2000	23-Feb-24	-	-
NIRLON LTD.	23-Feb-24	Interim Dividend - Rs. - 15.0000	23-Feb-24	-	-
Remedium Lifecare Ltd	23-Feb-24	Stock Split From Rs.5/- to Rs.1/-	23-Feb-24	-	-
SANDESH LTD.	23-Feb-24	Interim Dividend - Rs. - 5.0000	23-Feb-24	-	-
SAURASHTRA CEMENT LTD.	23-Feb-24	Interim Dividend - Rs. - 1.0000	23-Feb-24	-	-
SUN TV NETWORK LTD.	23-Feb-24	Interim Dividend - Rs. - 2.5000	23-Feb-24	-	-
TAPARIA TOOLS LTD.	23-Feb-24	Interim Dividend - Rs. - 20.0000	24-Feb-24	-	-
UNITED DRILLING TOOLS LTD.	23-Feb-24	Interim Dividend - Rs. - 0.6000	23-Feb-24	-	-
XCHANGING SOLUTIONS LTD.	23-Feb-24	Interim Dividend - Rs. - 15.0000	23-Feb-24	-	-
Zydus Lifesciences Ltd	23-Feb-24	Buy Back of Shares	23-Feb-24	-	-
FINEOTEX CHEMICAL LTD.	26-Feb-24	Interim Dividend - Rs. - 1.2000	26-Feb-24	-	-
Gateway Distriparks Ltd	26-Feb-24	Interim Dividend - Rs. - 0.7500	26-Feb-24	-	-
NATCO PHARMA LTD.	26-Feb-24	Interim Dividend - Rs. - 1.2500	26-Feb-24	-	-
SUPRAJIT ENGINEERING LTD.	26-Feb-24	Interim Dividend - Rs. - 1.1000	26-Feb-24	-	-



## Upcoming Results Calendar

Security Name	Result Date
ENKEI WHEELS (INDIA) LTD.	23-Feb-24
FOSECO INDIA LTD.	23-Feb-24
Rain Industries Ltd	23-Feb-24
Sanofi India Ltd	23-Feb-24
VALECHA ENGINEERING LTD.	23-Feb-24
Jasch Gauging Technologies Ltd	24-Feb-24
STOVEC INDUSTRIES LTD.	26-Feb-24
Capital Small Finance Bank Ltd	27-Feb-24
KSB Ltd	28-Feb-24
K&R Rail Engineering Ltd	29-Feb-24
APIS INDIA LTD.	01-Mar-24



Cholamandalam Securities Limited Member: BSE, NSE, MSE, NSDL, CDSL

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**Investors are advised to consult an independent financial advisor before taking any investment decisions.**

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